## **Unit 2: Enterprise**

- Enterprise is the ability of a person to <u>be innovative and proactive in life.</u>
  It's being willing to do something new and challenging with the <u>possible risk</u> <u>of failure</u>.
- 2. **Entrepreneurship** is the process of identifying a need and filling it.
- 3. **Entrepreneur is a person who** provides the <u>initiative</u> and carries the <u>risk</u> in setting up a business.
- 4. **Intrapreneur** is a person who <u>is innovative and enterprising</u> within a business